

Risks To Consider / Identify

1. Activity is consistent with University mission
 - a. Research
 - b. Education
 - c. Outreach
2. Business Risks
 - a. Work Involving Minors
 - b. Health / Medical Services
 - c. Distribution of Product/Service Into Commercial Channels
3. Legal Risks
 - a. Confidentiality
 - b. Conflict of Interests
 - c. Ethics issues
 - d. Public Disclosure
 - e. Contracting with Federal and State Agencies
 - f. Private Data
 - g. Licenses
 - h. Intellectual Property
 - i. Patent, Trademark, Copyrights
 - j. Use of University Name / Logo / Wordmark
 - k. Technology licensing and commercialization
 - l. Employment and labor relations
 - m. Health care and Medical Malpractice
 - n. Regulatory Compliance
 - o. Research Misconduct
 - p. Legality of Activity (in law & University policy)
 - q. Changes / Strikes to UMN Contract
 - r. Use of External Customer's Contract
4. Tax
 - a. State and Local (Sales Tax)
 - b. Federal (UBIT)
 - c. Impact on Pre-Existing Conditions (e.g. bonds)
 - d. Export Tax
5. Insurance
 - a. Potential third-party liability
 - b. Liability for parties on University property
 - c. Property, Product or Service Warranties
 - d. Release or Consent Forms
 - e. Intra and interstate insurance and liability coverage differences
 - f. Auto Insurance
 - g. Workers Compensation
 - h. Professional Liability
6. Regulatory, Oversight and Ethics Compliance
 - a. Clinical Trial
 - b. Human Subjects
 - c. Animal Subjects
 - d. Cadaver Use
 - e. Conflict of Interest
 - f. Biological chemicals/materials
 - g. Recombinant DNA
 - h. Human biological materials
 - i. Anesthetic Gases
 - j. Infectious Agents (bacteria, viruses, parasites, prions)
 - k. Hazardous Materials / Waste
 - l. Radiation
 - m. Federally funded equipment for external revenue generation
 - n. Outside Consulting
 - o. Export Controls
7. Political and Public Relations
 - a. Sponsorship
 - b. Unfair competition allegations
8. Administrative
 - a. Capacity
 - b. Financial Resources
 - c. Establishment of Processes
9. Misc.
 - a. Fairview