Risks To Consider / Identify

1. Activity is consistent with University mission
   a. Research
   b. Education
   c. Outreach

2. Business Risks
   a. Work Involving Minors
   b. Health / Medical Services
   c. Distribution of Product/Service Into Commercial Channels

3. Legal Risks
   a. Confidentiality
   b. Conflict of Interests
   c. Ethics issues
   d. Public Disclosure
   e. Contracting with Federal and State Agencies
   f. Private Data
   g. Licenses
   h. Intellectual Property
   i. Patent, Trademark, Copyrights
   j. Use of University Name / Logo / Wordmark
   k. Technology licensing and commercialization
   l. Employment and labor relations
   m. Health care and Medical Malpractice
   n. Regulatory Compliance
   o. Research Misconduct
   p. Legality of Activity (in law & University policy)
   q. Changes / Strikes to UMN Contract
   r. Use of External Customer’s Contract

4. Tax
   a. State and Local (Sales Tax)
   b. Federal (UBIT)
   c. Impact on Pre-Existing Conditions (e.g. bonds)
   d. Export Tax

5. Insurance
   a. Potential third-party liability
   b. Liability for parties on University property
   c. Property, Product or Service Warranties
   d. Release or Consent Forms
   e. Intra and interstate insurance and liability coverage differences
   f. Auto Insurance
   g. Workers Compensation
   h. Professional Liability

6. Regulatory, Oversight and Ethics Compliance
   a. Clinical Trial
   b. Human Subjects
   c. Animal Subjects
   d. Cadaver Use
   e. Conflict of Interest
   f. Biological chemicals/materials
   g. Recombinant DNA
   h. Human biological materials
   i. Anesthetic Gases
   j. Infectious Agents (bacteria, viruses, parasites, prions)
   k. Hazardous Materials / Waste
   l. Radiation
   m. Federally funded equipment for external revenue generation
   n. Outside Consulting
   o. Export Controls

7. Political and Public Relations
   a. Sponsorship
   b. Unfair competition allegations

8. Administrative
   a. Capacity
   b. Financial Resources
   c. Establishment of Processes

   a. Fairview

February 2010, Controller’s Office