CARRYFORWARD BALANCE CALCULATION IN PEOPLESOFT FINANCIALS

Overview
We have started to run the carryforward calculation processes in PeopleSoft for FY2009. You will see entries in your ChartField strings each month in statistical accounts 900101 and 900102. These entries are being made in preparation for recording and displaying the final FY2009 ending balances (carried forward into FY2010) on the carryforward page and departmental reports. (Note: this process is being run for non-sponsored ChartField strings only.)

What the process is doing
The carryforward calculation process is calculating two balances as of the end of each month – one for the Fund Balance and one for the Available (cash) Balance. Both amounts are displayed on the Carryforward Balance page. The Available Balance calculation follows the same format that is displayed on departmental reports.

Why we run it every month
The amounts that are calculated in Periods 1-11 are used only to support the overall calculation process. (Each month’s process looks at the previous month’s ending balance as the starting point.)

What it looks like on the ledger
Each carryforward amount is recorded in a separate statistical account: 900101 for Fund Balance (Accrual) and 900102 for Available Balance (cash).

On the ledger, the amounts are displayed in the same manner as they normally are for revenues and expenses (revenue = credit (negative); expense = debit (positive)). This means that an available balance amount that would be displayed as a positive amount on a report or the carryforward page will show on the ledger as a negative amount.
The amounts recorded in each period represent the cumulative carryforward balances for the year. This means that the amount recorded in Period 3 includes the prior year carryforward amount as well as the effect of all current year activity for all periods 1-3. It represents the balance in that ChartField string as of the end of that accounting period (not including encumbrances).

If you do choose to review these calculations, you should only look at the most current period’s balance, rather than summing up all periods for the fiscal year. On the Ledger Inquiry screen, this means looking at the most recent Period Balance amount rather than the most recent YTD Period Balance amount.

In this example, there is no revenue, expense or capital asset activity in Periods 2 or 3 (the available balance amount did not change). The available balance as of the end of Period 3 is $372,800. The YTD balance should be disregarded.

Also keep in mind that since this is a calculated amount that is recorded in a statistical account, it is not rolled forward to Period 0 like a balance sheet account balance. Therefore, if you are looking in the ledger for the final prior year carryforward balance for a particular ChartField string, you would need to look at the amount for Period 915 of the prior year. For example, the beginning balance for FY2010 would be found in the ledger in Period 915 of FY2009.
When this will start to matter
The amounts that are recorded in the statistical accounts (900101-Fund Balance, 900102-Available Balance) in Period 12 will show on the FY2010 carryforward page as the (preliminary) prior year (FY2009) ending balance/carryforward amounts. These prior year (preliminary) carryforward amounts will be updated with the Period 913 calculations. When the final carryforward calculation has been run following the close of Periods 914 and 915, the final amounts will be displayed (without the preliminary value message) on the FY2010 carryforward page. Note: if you access the FY2010 carryforward page prior to the calculation of the Period 12 available balance, there will be a $0 amount on the Prior Year Carryforward line, regardless of the actual balance at that time.

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