

YOUR CARD PROCESSING STATEMENT

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U of M - Merchant name
Payment card manager
Mailing address

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THIS IS NOT A BILL

Statement Period 09/01/14 - 09/30/14

Merchant Number

Customer Service Website - BusinessTrack.com

Phone - 1-800-451-5817

- Monthly: Review statement for accuracy. Are you being charged fees for transactions you no longer process, such as internet access fee for a swipe-terminal account? Reconcile activity to departmental receipts and general ledger.
- Quick check: Divide Fees Charged by Total Amount Submitted. Percentage should stay in the same range from month to month unless activity is seasonal.

SUMMARY An overview of account activity for the statement period.

Page 5	Total Amount Submitted	\$488,390.04	→ Total amount of credit card activity
Page 5	Third Party Transactions	\$101,218.61	→ Amex and Discover transactions
Page 6	Chargebacks/Reversals	0.00	→ Customer-disputed charges/reversals
Page 6	Adjustments	\$2,135.00	→ Processing & billing discrepancies
Page 7	Fees Charged	-\$7,580.98	→ Interchange fees
Total Amount Processed		\$381,725.45	

See page 2 for Key Definition of Terms

All amounts shown are in U.S. funds

(Amount Submitted - Third Party) + Chargebacks/Reversals + Adjustments + Fees Charged = Amount Processed

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

Please note that messages may continue on the third page of this merchant statement.

WELLS FARGO BRINGS APPLE PAY TO CUSTOMERS AND MERCHANTS. Apple Pay is the new mobile payment service from Apple. It allows customers to use their iPhone6, iPhone 6 Plus, and Apple Watch to pay in person, without physically swiping an actual card, anywhere they see the universal contactless acceptance symbol. Beginning in October 2014, Wells Fargo merchants who can accept contactless payments, can also accept payments from Apple Pay. If you'd like to learn how your business can accept contactless payments with Apple Pay, please call us at 1-800-451-5817.

THE LATEST OPERATING PROCEDURES ARE AVAILABLE ONLINE. The Operating Procedures include summaries of some of the key rules and regulations from the Card Payment Networks that merchants must adhere to in connection with their card acceptance practices. For example, they describe the process for submitting card transactions for payment, obtaining authorizations, responding to chargebacks and media retrieval requests, and other aspects of our services. You are

Please note that important messages may continue or appear on the third page of this merchant statement. Review the third page of this statement for any continued or additional messages.